

**EBB Press Release**

**EBB welcomes the adoption of definitive anti-subsidy duties vs. Argentinean unfair imports**  
**The EU biodiesel industry will monitor the correct execution of the related Price Undertaking agreement**



**During today's EU Trade Defence Committee (TDC) meeting Member States' representatives discussed and approved with a large majority anti-subsidy (AS) duties against Argentinean unfair imports of biodiesel. A Price Undertaking agreement between the European Commission and Argentinian producers was also approved.**

EBB welcomes the adoption, this morning, of the definitive AS duties vs. Argentinean unfair exports. The measures were approved by a large majority. This is an important confirmation that the EU considers Argentinean Export Taxes an illegal subsidisation practice generating unfair and distorting effects in the international market of biodiesel.

A Price Undertaking (PU) agreement between the European Commission and Argentinean producers also got approved by a majority of Member States this morning. Such agreement was part of the package of measures against Argentina. It provides that Argentinean exporters will be allowed to export towards the EU, without paying the duties, a maximum of approximately 1,2 million tonnes of biodiesel every year to be sold at a minimum price level set to create a level playing field. In order to avoid peak exports no more than 37% of this annual volume will be allowed to be traded on a single quarter.

EBB will monitor very closely the correct implementation of the PU, both in the form and in the substance and will promptly inform EU authorities of any unfair or untrustworthy practice linked to the execution of the agreement. In case the PU will not be respected and the level playing field will not be restored in the coming months, EU authorities have the power to withdraw the agreement and simply apply the general ad valorem duty of around 30% to all Argentinian biodiesel exports towards the EU. "*The EU biodiesel industry will join its efforts with the EU Commission monitoring team in order to verify the correct execution of the PU agreement in the next months, – declared Kristell Guizouarn, President of the EBB – EBB will remain extremely vigilant and promptly denounce any future unfair practice to EU institutions.*"

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The **European Biodiesel Board (EBB)** is a non-profit organisation established in January 1997. Today, EBB gathers nearly 80 members across 21 Member-States, which represents 75% of the European output. Biodiesel is the main European solution to reduce emissions from transport and dependence on imported oil. EBB aims to promote the use of biodiesel in the European Union and is committed to fulfil International standards for sustainability in GHG emissions and sustainable feedstock. EBB is constantly working towards the development of improved and greener technologies.